

**For Immediate Release**

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## NAVICO<sup>®</sup> AND C-MAP ANNOUNCE MERGER

**Egersund, Norway** – Navico – the world’s largest manufacturer of marine electronics and C-MAP – a leading supplier of digital navigation products to the recreational and commercial marine market – announced today that they have merged. Effective immediately, C-MAP will become another powerful brand in the Navico portfolio -- alongside Lowrance<sup>®</sup>, Simrad<sup>®</sup> and B&G<sup>®</sup>. The merger will accelerate the companies’ shared ambition to create the world’s biggest digital marine ecosystem and deliver the best experiences for customers around the world.

“This merger is an incredible opportunity to drive innovation in the marine industry and lead a new digital era,” said Leif Ottosson, CEO, Navico Group. “We see huge potential to bring our two teams together and accelerate growth.”

“We’re incredibly excited to join forces with Navico,” said Sean Fernback, former CEO of C-MAP and now Navico Group CTO and corporate executive member. “We now have an opportunity to create a seamless experience by developing an ecosystem that combines the best hardware, software, services and applications.”

For more information on the Lowrance, Simrad, Simrad Commercial, B&G and C-MAP brands, please visit [www.lowrance.com](http://www.lowrance.com), [www.simrad-yachting.com](http://www.simrad-yachting.com), [www.navico-commercial.com](http://www.navico-commercial.com), [www.bandg.com](http://www.bandg.com) and [www.c-map.com](http://www.c-map.com). To find out more about the Navico Group of companies, visit [www.navico.com](http://www.navico.com).

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**About Navico Group:**

Navico Group (“Navico”) develops and manufactures marine electronics and digital services for yachting and commercial use under the brand names C-MAP, Lowrance, Simrad and B&G. The product range includes

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advanced sonar for fish finding and echo sounding, navigation solutions including GPS, mapping and chart plotters, multifunctional displays, radar, gyrocompasses and VHF radios. As part of the core offering, Navico Group also develops digital services that deliver a seamless, connected experience for boaters across devices, on and off the water. Navico's headquarters are located in Norway and the group has around 1500 employees. The products are available worldwide through affiliate offices or independent distributors.